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FISCAL IMPACT STATEMENT

LS 6664

BILL NUMBER: HB 1407

NOTE PREPARED: Dec 20, 2005

BILL AMENDED:

SUBJECT: Higher Education Issues.

FIRST AUTHOR: Rep. Porter

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires each state-supported college and university to report annually: (1) financial aid availability; and (2) attendance and graduation rates of students who are Indiana residents; to the Commission for Higher Education and the Legislative Council.

Effective Date: July 1, 2006.

Explanation of State Expenditures: The state-supported colleges and universities would have to report annually to the Commission for Higher Education and the Legislative Council the following information:

1. The amount of need-based financial aid and merit-based financial aid available to students from all sources.
2. Attendance and graduation rates of students who are Indiana residents. The report should include a breakdown by at least race and socioeconomic status.

The report to the Legislative Council must be in an electronic form.

The colleges and universities would have an increase in expense in generating the reports. The largest cost would be the first year in determining what university aid should be included in the report and how the attendance and graduation rates should be calculated. The Higher Education Commission could also incur some additional expenses if they developed standards on what should be included in an institution's aide and how attendance and graduation rates should be determined.

The additional expenses for the institutions and the Higher Education Commission should be minor and would

be funded within the existing appropriations.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Higher Education Commission; State Colleges and Universities.

Local Agencies Affected:

Information Sources:

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